

RICOH INDIA LIMITED

Regd.Off. 801, 8th Floor,Ackruti Star, MIDC Central Road,Near Marol Telephone Exchange,MIDC, Andheri – East,Mumbai – 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER, 2014

**RICOH**  
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PART I

(Rs. In Lacs)

	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations	40,901.86	37,383.09	22,679.26	100,914.08	69,411.22	104,772.50
	b) Other Operating Income	37.40	-	-	59.54	-	92.36
	Total income from operations ( net)	40,939.26	37,383.09	22,679.26	100,973.62	69,411.22	104,864.86
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of traded goods	33,531.54	27,529.18	20,754.15	80,058.92	54,667.61	78,847.38
	c) Changes in inventories - Stock in Trade	(3,383.41)	1,558.78	(4,339.46)	(3,857.75)	(8,083.99)	(5,140.14)
	d) Employee benefits expense	2,368.31	2,685.17	2,251.81	7,116.37	6,388.46	8,902.49
	e) Depreciation and Amortization Expense	502.95	550.45	417.84	1,665.64	1,178.87	1,614.55
	f) Other Expenses	4,991.04	3,732.77	2,360.55	11,739.26	12,398.94	14,638.61
	Total expenses	38,010.43	36,056.35	21,444.89	96,722.44	66,549.89	98,862.90
3	Profit / ( Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	2,928.83	1,326.74	1,234.37	4,251.18	2,861.32	6,001.95
4	Other Income	120.38	48.09	49.14	395.31	132.83	181.90
5	Profit / ( Loss ) from ordinary activities before finance costs & exceptional items (3+4)	3,049.21	1,374.83	1,283.51	4,646.49	2,994.15	6,183.86
6	Finance costs	2,021.03	1,856.58	1,144.88	5,386.77	2,193.43	3,171.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,028.18	(481.75)	138.62	(740.28)	800.73	3,012.10
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	1,028.18	(481.75)	138.62	(740.28)	800.73	3,012.10
10	Tax Expense						
	- Current year	(164.89)	-	(161.91)	(164.89)	(551.00)	(1,382.35)
	- Deferred tax	191.74	198.81	2.45	147.45	50.30	93.04
	-Taxes for earlier years	-	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9+10)	1,055.03	(282.94)	(20.84)	(757.72)	300.03	1,722.79
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	1,055.03	(282.94)	(20.84)	(757.72)	300.03	1,722.79
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16.i	Earnings per share ( before extraordinary items)( of Rs 10/- each)(not annualised):						
	a) Basic	2.65	(0.71)	(0.05)	(1.91)	0.75	4.33
	b) Diluted	2.65	(0.71)	(0.05)	(1.91)	0.75	4.33
16.ii	Earnings per share ( after extraordinary items)( of Rs 10/- each)(not annualised):						
	a) Basic	2.65	(0.71)	(0.05)	(1.91)	0.75	4.33
	b) Diluted	2.65	(0.71)	(0.05)	(1.91)	0.75	4.33

PART II

Select Information for the Quarter ended 31st December, 2014

	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	10,497,791	10,497,791	10,497,791	10,497,791	10,497,791	10,497,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non- Encumbered						
	- Number of shares	29,270,370	29,270,370	29,270,370	29,270,370	29,270,370	29,270,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%	73.6%	73.6%

Particulars	Quarter ended 31st December 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st December, 2014

	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	Goods	28,975.71	26,704.61	13,440.98	70,124.73	42,644.43	66,781.88
	Services	11,926.16	10,678.48	9,238.28	30,789.34	26,766.78	37,990.62
	Total Revenue	40,901.87	37,383.09	22,679.26	100,914.08	69,411.22	104,772.50
	Less :Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	40,901.87	37,383.09	22,679.26	100,914.08	69,411.22	104,772.50
2	SEGMENT RESULTS						
	Profit /(Loss) before interest & tax from each segment						
i)	Goods	(546.80)	(1,227.46)	(851.97)	(3,810.24)	(3,642.64)	(3,463.01)
ii)	Services	3,438.23	2,554.20	2,086.33	8,001.88	6,503.97	9,372.61
	TOTAL	2,891.43	1,326.74	1,234.36	4,191.64	2,861.33	5,909.60
	Less :						
	Finance Cost	2,021.03	1,856.58	1,144.88	5,386.77	2,193.43	3,171.76
	Unallocable income	(157.78)	(48.09)	(49.14)	(454.85)	(132.83)	(274.26)
	Total profit / (loss) before tax	1,028.18	(481.75)	138.62	(740.28)	800.73	3,012.10
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)						
a)	Goods	70,338.63	69,245.48	54,279.21	70,338.63	54,279.21	31,640.36
b)	Services	20,594.83	21,623.79	19,266.18	20,594.83	19,266.18	18,071.34
	Total Capital employed	90,933.46	90,869.27	73,545.39	90,933.46	73,545.39	49,711.70

Notes :

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results for the quarter ended 31st December, 2014 in terms of Clause 41 of the Listing Agreement and the related Report is being forwarded to the Stock Exchange. This Report does not have any impact on the above Results and Notes which need to be explain.
- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2015
- Other Expenses include Net Exchange Fluctuation Loss of Rs. 1552 lacs (Previous year Rs. 3880 lacs) for the period ended 31st December, 2014.
- The Company has paid NIL towards Voluntary Retirement Scheme taken out during the period ended 31st December, 2014 as compared to the previous period ended 31st December, 2013 of Rs. 64.37 Lacs.
- Previous year/period figures have been regrouped/rearranged/re-classified wherever considered necessary.
- Pursuant to the Companies Act, 2013 (The Act) being effective from 1 April 2014 the Company has revised depreciation rates on certain fixed assets as per the useful life specified in Part 'C' of schedule II of the Act or as per the management's estimate based on internal evaluation. An amount of Rs. 30 Lacs (net of deferred tax) has been recognised in the opening balance of retained earnings for the assets where remaining useful lives as prescribed in schedule II was Nil. There is no material impact on the depreciation charge for the quarterly results.
- Business Segment have been revised in the current year to provide more appropriate presentation of events and transactions for better assessment of risks and returns and understanding the performance of the Company.

For and on behalf of the Board  
of Ricoh India Limited

  
Tetsuya Takano  
Managing Director & CEO

Place : New Delhi  
Date: 11th Feb 2015