

RICOH
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RICOH INDIA LIMITED
7th and 11th Floors, Tower 'B'
Windsor IT Park, A-1
Sector 125, Expressway
Gautam Budh Nagar,
Noida, Uttar Pradesh
Pin Code - 201 301, India
CIN L74940MH1993PLC074694
Tel: + 91-0120-4582900
Email: ril.info@ricoh.co.in
URL: www.ricoh.co.in

16 August 2019

To

The Corporate Relationship Department
BSE Limited
PJ Towers, Dalal Street
Mumbai - 400 001

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations -
Intimation of Resignation of Statutory Auditors of Ricoh India Limited,
Scrip ID - 517496.**

Dear Sir

Further to the captioned subject.

Pursuant to requirement of Regulation 30 of SEBI (LODR) Regulations 2015, the Company informs your good Office that the Statutory Auditors of the Company M/s B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W - 100022) have expressed their inability to continue as Statutory Auditors of the Company with effect from 14 August 2019.

Reason for Resignation: As stated in the Resignation letter dated 14 August 2019, the Statutory Auditors have completed Statutory Audit in respect of Financial Statements of the Company for the year ended 31 March 2018 and issued Disclaimer of Opinion thereon. Further, Statutory Auditors had issued Limited Review/Audit Reports with opinions on similar basis for the Quarters and periods ended 30 September 2017, 31 December 2017 and 31 March 2018.

Mam

Cont'd.....2/-

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In terms of the Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India, for the reasons included in the 'Basis for Disclaimer of Opinion', the Statutory Auditors have carried out their Annual Continuance process and basis that assessment, the Statutory Auditors expressed their inability to continue as Statutory Auditors of the Company with immediate effect.

Resignation letter of the Statutory Auditor is enclosed herewith for your kind reference and records.

The above is for your kind information please.

Thanking you

Yours faithfully

For **Ricoh India Limited**

(Company under Corporate Insolvency Resolution Process by Hon'ble NCLT
Mumbai Order dated 14 May 2018)



Manish Sehgal
Company Secretary

Encl: a/a

B S R & Co. LLP

Chartered Accountants

Building No 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

14 August 2019

Mr. Krishna Chamadia (Resolution Professional)

Ricoh India Limited
7th and 11th Floor, Tower B, Windsor IT Park
A-1, Sector 125, Expressway, Gautam Budh Nagar, Noida
Uttar Pradesh-201301

Dear Sir,

As you are aware, we were appointed as the Statutory Auditors of Ricoh (India) Limited ('The Company'), pursuant to the shareholder's resolution dated 24 September 2015 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of financial statements of the Company for the year ended 31 March 2018 and issued disclaimer of opinion thereon on 21 November 2018. Further, we issued the limited review/audit reports with opinions on similar basis for the quarters and periods ended 30 September 2017, 31 December 2017 and 31 March 2018 on 19 July 2019.

Please refer to our discussion on 13 August 2019 in connection with our continuation as statutory auditors of the Company. In terms of the Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India, for the reasons included in the 'Basis for Disclaimer of Opinion' paragraph in our audit/ review reports, as referred above, we have carried out our annual continuance process and basis that assessment, we express our inability to continue as statutory auditors of the Company with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Thank you,

Yours faithfully,

For B S R & Co. LLP
Chartered Accountants
Firm Registration No.: 101248W/W-100022


Rajesh Arora
Partner