

27th March 2018

The Listing Department
BSE Limited
PJ Towers
Fort, Mumbai- 400 001

OUTCOME OF MEETING OF THE BOARD OF DIRECTORS OF RICOH INDIA LIMITED, SCRIP ID - 517496 HELD TODAY - TUESDAY, 27TH MARCH 2018

Dear Sir

We inform your good Office that the Board of Directors of the Company in its Meeting held today have inter-alia transacted the following businesses :-

- (a) Appointed Mr. Tanmoy Adhikary as Non Executive Independent Director of the Company for a period of Three Years.
- (b) Appointed Ms Hamsa Vijayaraghavan an Non Executive Independent Director (Woman) of the Company for a period of Three Years.
- (c) Appointed Mr. Ajay Kumar Mishra as Chief Financial Officer and Key Managerial Personnel of the Company.
- (d) Appointed Mr. Rajat Jain as Internal Auditor of the Company.
- (e) The Board has taken note of the end and expiry of tenure of Mr. AT Rajan as Managing Director and CEO of Ricoh India Limited with effect from 31 March 2018.
- (f) Appointed Mr. Subhankar Lahiri as an Additional Director on the Board of the Company with effect from 1 April 2018



Cont'd.....2/-

RICOH INDIA LIMITED

7th and 11th Floors, Tower 'B'
Windsor IT Park, A-1
Sector 125, Expressway
Gautam Budh Nagar,
Noida, Uttar Pradesh
Pin Code - 201 301, India
CIN L74940MH1993PLC074694
Tel : + 91-0120-4582900
Email: ril.info@ricoh.co.in
URL : www.ricoh.co.in

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(g) Appointed Mr. Subhankar Lahiri as Managing Director and CEO of the Company for a period of One year with effect from 1 April 2018 to 31 March 2019.

Further, relevant disclosures under Regulation 30 of SEBI (LODR) Regulations, 2015 concerning newly appointed Directors and CFO/KMP of the Company are also annexed along with this letter.

The above is for your kind information and record please.

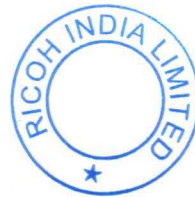
Thanking you

Yours faithfully
For **Ricoh India Limited**



Manish Sehgal
Company Secretary

Encl: a/a



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Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning appointment of Mr. Tanmoy Adhikary as Non Executive Independent Director of the Company for a period of Three years.

| Disclosure Requirement | Details |
|---|--|
| Reason for change | Mr. Tanmoy Adhikary has been appointed as Non Executive Independent Director of the Company with effect from 27 March 2018. |
| Date of appointment & Term of Appointment | Mr. Tanmoy Adhikary has been appointed as Non Executive Independent Director of the Company by the Board of Directors today in their Meeting held today. Mr. Tanmoy Adhikary has been appointed for a period of Three Years as an Independent Director of the Company. |
| Brief Profile | Mr. Tanmoy Adhikary is a Management Graduate from IIM, Ahmedabad with Graduation from IIT, Kharagpur and having more than 20 years experience in varied Industries including last 10 - 12 years in Leadership Roles. He has worked as CEO of Delhi Aviation Services Private Limited from May 2011 to November 2017. He has been CEO of Innovative Tech Pack Limited from June 2009 to April 2011. He has worked as Vice President of Betts Indian Private Limited from May 2002 to May 2007. |

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| | <p>Mr. Tanmoy Adhikary has strong Leadership skills to lead and grow and Organization.</p> <p>He has ability to build strong business strategies in face of severe Competition.</p> <p>He has directly handled critical functions like Sales, SCM and Finance.</p> |
| Disclosure of Relationships between Directors | Mr. Tanmoy Adhikary is not related to any Director of the Company |



Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning appointment of Ms. Hamsa Vijayaraghavan as Non Executive Independent Director of the Company for a period of Three years.

| Disclosure Requirement | Details |
|---|--|
| Reason for change | Ms. Hamsa Vijayaraghavan has been appointed as Non Executive Independent Director (Woman) of the Company by the Board in its meeting held today with effect from 27 March 2018. |
| Date of appointment & Term of Appointment | <p>Ms. Hamsa Vijayaraghavan has been appointed as Non Executive Independent Director of the Company by the Board of Directors today in their Meeting held today.</p> <p>Ms. Hamsa Vijayraghavan has been appointed for a period of Three Years as an Independent Director of the Company.</p> |
| Brief Profile | <p>Ms. Hamsa Vijayaraghavan is a Law Graduate from Symbiosis Society's Law College, Pune.</p> <p>She is Masters in European Law and Practice from the Universite de Rouen, France and the Universidade Catolica, Lisbon, Portugal.</p> <p>She is presently working as Senior Legal Protection Officer in the Ara Trust (A Private Charitable Trust).</p> <p>She is there a Member of Management Board and responsible for the overall Management and Implementation of the Programme and day to today decisions.</p> |

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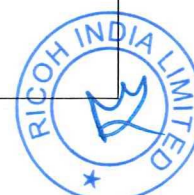
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| | <p>Ms. Hamsa Vijayaraghavan has experience in Budgeting, Fund Raising and Preparing Annual Financial Reports.</p> <p>Ms. Hamsa Vijayaraghavan has also worked as Legal Consultant in Ministry of Women and Child Development, Government of India.</p> |
| Disclosure of Relationships between Directors | Ms. Hamsa Vijayaraghavan is not related to any Director of the Company |



Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning appointment of Mr. Ajay Kumar Mishra as Chief Financial Officer/KMP of the Company

| Disclosure Requirement | Details |
|---|--|
| Reason for change | <p>Mr. Ajay Kumar Mishra has been appointed as Chief Financial Officer (CFO)/Key Managerial Personnel of the Company by the Board of Directors of the Company in their meeting held today i.e 27th March 2018.</p> <p>Mr. Ajay Kumar Mishra has been appointed as Chief Financial Officer/KMP of the Company post resignation of Ms Pooja Aggarwal as CFO of the Company on 27 December 2017.</p> |
| Date of appointment & Term of Appointment | <p>Mr. Ajay Kumar Mishra has been appointed as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company by the Board of Directors of the Company at their meeting held today 27th March 2018.</p> |
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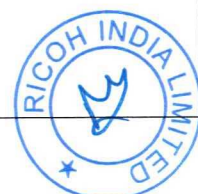
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| <p>Brief Profile</p> | <p>Mr. Ajay Kumar Mishra has over 20 years of experience in wide spectrum of activities which inter alia includes Credit Management, Debt Management, Risk Management, Treasury Management, Financial Management and Taxation. He also has rich experience in the area of Accounts, Credit and Preparation and presentation of various Management Reports. Mr. Ajay Kumar Mishra has been working as Controller - Field Finance of Ricoh India Limited from April 2016 onwards. Prior to that he has worked as National Credit Controller of the Company from September 2014 to March 2016. Mr. Ajay Kumar Mishra has joined Ricoh India Limited as Branch Finance Manager in May 1997. Mr. Ajay Kumar Mishra is a Member of the Institute of Cost & Work Accountant of India. Mr. Ajay Kumar Mishra also holds Advance Diploma in Business Management from ICFAI. Mr. Ajay Kumar Mishra has been associated with Ricoh India Limited for the past 21 years.</p> |
| <p>Disclosure of Relationships between Directors</p> | <p>Mr. Ajay Kumar Mishra is not related to any Director of the Company</p> |



Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning appointment of Mr. Subhankar Lahiri as Managing Director and CEO of the Company for a period of One Year effective 1 April 2018.

| Disclosure Requirement | Details |
|---|--|
| Reason for change | <p>Mr. Subhankar Lahiri has been appointed as Additional Director and Managing Director and CEO of Ricoh India Limited effective 1 April 2018 by the Board of Directors at its meeting held today for a term of One Year.</p> <p>Mr. Subhankar Lahiri will assume Office of Managing Director and CEO of Ricoh India Limited effective from 1 April 2018.</p> <p>Mr. Subhankar Lahiri has been appointed as Managing Director and CEO in place of Mr. AT Rajan whose term as Managing Director and CEO of the Company ends and expires on 31 March 2018.</p> |
| Date of appointment & Term of Appointment | <p>Mr. Subhankar Lahiri has been appointed as an Additional Director and Managing Director and CEO of the Company by the Board of Directors of the Company in their meeting held today for a term of One year effective 1 April 2018.</p> <p>The Term of Appointment of Mr. Subhankar Lahiri as Managing Director and CEO of the Company is for One year effective 1st April 2018 and will end on 31st March 2019.</p> |



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| <p>Brief Profile</p> | <p>Mr. Subhankar Lahiri holds Bachelor Degree in Commerce and also Post Graduate Diploma in Business Management.</p> <p>He is also a Certified Auditor under ISO 9001.</p> <p>In a career spanning 22 Years Mr. Subhankar Lahiri has worked in areas of Product Marketing, Sales, ERP Implementation, Service Management, Supply Chain, Total Quality Management, Vertical Business – Manufacturing & Project Management.</p> <p>He has previously worked as Head – Centre of Excellence and Project Director in Ricoh India Limited.</p> <p>Mr. Subhankar Lahiri started his career with Gestetner India Limited in the year 1997.</p> <p>Mr. Subhankar Lahiri has been working in Ricoh India Limited from July 2005 onwards post merger of Gestetner India Limited with Ricoh India Limited.</p> <p>The Board of Directors of Ricoh India Limited in their meeting held on 22 February 2018 had appointed Mr. Subhankar Lahiri as an Interim Chief Operating Officer of the Company.</p> |
| <p>Disclosure of Relationships between Directors</p> | <p>Mr. Subhankar Lahiri is not related to any Director of the Company</p> |

