

Regd. Off: 1201, Building No. 12, Solitaire Corporate Park, Andheri Chhatroper Link Road, Andheri East, Mumbai 400 093
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

S.No.	Particulars	Quarter ended		(Rs. in Lacs) Year ended 31.03.2011 (Audited)	Reporting of Segment wise Revenue, Results and Capital employed Under Clause 41 of the Listing Agreement	(Rs. in Lacs)		
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)			Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.05.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	a) Net Sales / Income from Operations b) Other Operating Income	6,256.10 12.00	5,096.51 10.79	29,615.21 46.45	1. SEGMENT REVENUE Direct Channel Indirect Channel	4,586.35 1,681.74	2,954.31 2,152.98	16,197.50 13,464.16
2	Expenditure a) (Increase)/Decrease in Stock in Trade & WIP b) Consumption of raw material c) Purchase of traded goods d) Employee Cost e) Depreciation / Amortization f) Other Expenditure g) Total	(863.46) 4,583.49 1,620.70 145.65 1,543.42 7,029.80	(409.08) 3,272.71 925.65 90.66 964.56 4,944.49	(2,234.99) 19,259.16 4,308.05 361.13 5,351.40 27,224.75	Less: Inter-segment revenue Net Sales/Income from Operations 2. SEGMENT RESULTS Profit before interest & tax from each segment Direct Channel Indirect Channel TOTAL	6,256.10 6,256.10	5,107.29 5,107.29	29,661.66 29,661.66
3	Profit from operations before Other Income, Interest and Exceptional items (1-2)	(761.70)	262.80	2,436.91	Less: Interest & bank charges i) Unallocable income ii) Unallocable income	(41.13) 17.59	(8.05) 36.87	(36.55) 142.70
4	Other Income	17.59	36.87	142.70	Total profit before tax	(785.24)	291.63	2,543.06
5	Profit before Interest & Exceptional items (3+4)	(744.11)	299.68	2,579.61	3. CAPITAL EMPLOYED			
6	Interest & bank charges	41.13	8.05	36.55	a) Direct Channel	9,769.42	7,501.52	7,649.18
7	Profit after interest but before Exceptional items (5-6)	(785.24)	291.63	2,543.06	b) Indirect Channel	4,989.01	4,181.27	5,514.44
8	Exceptional items - Prior period		291.63	2,543.06	Total Capital employed	14,758.43	11,682.79	13,163.63
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(785.24)	291.63	2,543.06				
10	Tax Expense - Current year - Deferred tax	- (19.94)	(149.40) 15.02	(934.70) 37.23				
11	Taxes for earlier years		15.02	7.51				
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)		(105.10)	1,698.07				
13	Extraordinary item (net of tax expense Rs. Nil)		157.25	1,698.07				
14	Net Profit (+)/Loss (-) for the period (11-12)	(805.18)	157.25	2,579.61				
15	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74				
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	7,548.84				
16	Earnings per share (EPS) a) Basic and Diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised) b) Basic and Diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualised)							
17	Public Shareholding - Number of Shares - Percentage of Shareholding	1,04,96,591 26.4%	1,04,96,591 26.4%	1,04,96,591 26.4%				
18	Promoter and Promoter group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of total shareholding of promoter and promoter group) - Percentage of shares (as a % of total share capital of the company) b) Non- Encumbered - Number of shares - Percentage of shares (as a % of total shareholding of promoter and promoter group) - Percentage of shares (as a % of total share capital of the company)	- - - 2,92,70,370 100.0% 73.6%	- - - 2,92,70,370 100.0% 73.6%	- - - 2,92,70,370 100.0% 73.6%				

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st July, 2011.
- Other Expenses for Q1 FY11 includes an exchange fluctuation loss of Rs. 28.96 lacs as compared to an exchange fluctuation gain of Rs. 9.53 lacs during Q1 FY10 included under the head Other Income.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results for the Q1 FY 11 in terms of Clause 41 of the listing agreement. On 12th May 11 Company has acquired the business interest of an 11 Company, Momentum Infocare India Private Limited, with effect from 1st April 11 and hence Previous Years' figures are not comparable with Current Year's figures.
- Previous year figures have been regrouped/rearranged wherever considered necessary.
- Disclosure about Investors Complaints:
Complaints pending as on 01.04.2011

Received during the period (01.04.2011 to 30.06.2011)	Resolved during the period (01.04.2011 to 30.06.2011)	Pending as on 30.06.2011
Nil	15	Nil

For and on behalf of the Board
of Riech India Limited

Managing Director

21 st July, 2011