

19th July 2016

To
The Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Fort
Mumbai – 400001

SUBJECT: NCLT PETITION – INFORMATION FROM RICOH INDIA LIMITED

Dear Sir,

We, Ricoh India Limited (“**Company**”) write in furtherance of our letter dated July 19, 2016, wherein we had disclosed to the Bombay Stock Exchange that the Company has been carrying out an internal investigation for ascertaining the true and fair accounts of the Company for the quarter ended December 31, 2015 and the quarter and financial year ended March 31, 2016 as well as the probable roles of certain of the officials of the Company for falsification of the books of accounts. As per the investigation, it appears that the accounts have been falsified and the Company’s accounting principles and standards have been violated. Such acts of omission and commission have caused a grave loss to the Company and its shareholders. As a result, the Company has estimated that the unaudited loss for the financial year ended 31 March, 2016 is INR 1,123 crores based on applicable accounting standards and the accounting policies of the Company

We wish to inform you that Ricoh Company Limited (“**RCL**”), one of the promoters of the Company has, pursuant to the knowledge of the suspected acts of mismanagement by certain of the officials of the Company and the unaudited estimated loss incurred by the Company, filed a petition under Sections 213, 241, and 242 read with chapter XVI of the Companies Act, 2013 before the Mumbai Bench of the National Company Law Tribunal, against the Company and such officials of the Company. Accordingly, the Company has been served with an advance notice along with a copy of the petition. Upon reading the petition it appears that the reliefs sought under the petition, are *inter alia*:



Contd...2

RICOH INDIA LIMITED

2nd Floor, Salcon Aurum Building,
Plot No.4, District Centre Jasola
New Delhi – 110 025, India
CIN L74940MH1993PLC074694
Tel : + 91-11- 49103000, 49103200
Fax : + 91-11- 49103099, 49103199
Email: ril.info@ricoh.co.in
URL : www.ricoh.co.in

-2-

- (i) That RCL as the Petitioner is willing, either directly or through its subsidiary company, NRG Group Limited to recapitalise the company for the losses incurred without diluting members of the public, through the legal proceedings;
- (ii) Restoration of the trading in shares of the Company;
- (iii) Order investigation into the mismanagement of affairs of the Company committed by certain officials of the Company, including falsification of the books of accounts of the Company; and
- (iv) Restraining the statutory authorities from taking any coercive measures against the Company.

For and on behalf of **Ricoh India Limited**

Manish Sehgal
Company Secretary

