

RICOH INDIA LIMITED

7th and 11th Floors, Tower 'B'
Windsor IT Park, A-1
Sector 125, Expressway
Gautam Budh Nagar,
Noida, Uttar Pradesh
Pin Code - 201 301, India
CIN L74940MH1993PLC074694
Tel : + 91-0120-4582900
Email: ril.info@ricoh.co.in
URL : www.ricoh.co.in

19 November 2018

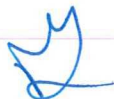
The Listing Department
BSE Limited
PJ Towers, Fort
Mumbai - 400 001

**DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS,
2015 CONCERNING RICOH INDIA LIMITED, SCRIP ID - 517496**

Dear Sir

The Company hereby informs your good Office that the Resolution Professional, with the approval of Committee of Creditors of the Company, had filed an application before Hon'ble NCLT, Mumbai seeking an extension of the period of Corporate Insolvency Resolution Process (CIRP) of the Company by 90 days, in terms of Section 12(2) of the Insolvency and Bankruptcy Code, 2016. The application was heard on 30th October, 2018 and Hon'ble NCLT, Mumbai has granted an extension of the CIRP period of the Company by 90 days from the date of the Order.

Cont'd.....2/-



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The date of the Order is 30th Oct 2018 and therefore CIRP timeline is extended till 28th January 2019. The Hon'ble NCLT Order dated 30th Oct, 2018 is annexed to this notification.

Yours faithfully
For **Ricoh India Limited**



Manish Sehgal
Company Secretary

Encl: a/a

Issued with approval of Mr. Krishna Chamadia, Resolution Professional
IP Registration No. IBBI/IPA-001/IP-P00694/2017-2018/11220,
krishna@sphereadvisory.com, A-1, 7th Floor, Tower 'B', Windsor IT Park,
Sector – 125, Expressway, Noida, Gautambudh Nagar District, Pin – 201
301, Uttar Pradesh

(Ricoh India Limited is under Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code. Its Affairs, Business and Assets are being managed by the Resolution Professional Mr. Krishna Chamadia appointed by the Hon'ble NCLT Mumbai vide its Order dated 14th May 2018 under the provisions of the Code as Interim Resolution Professional and subsequently as per Section 22 of the Code as Resolution Professional of Ricoh India Limited. Under provisions of Section 17 of the Code, the powers of Board of Directors of Ricoh India Limited is currently under suspension and the same are being exercised by Mr. Krishna Chamadia, the Resolution Professional of Ricoh India Limited)

NATIONAL COMPANY LAW TRIBUNAL

MUMBAI BENCH, MUMBAI

(25)C.P.(I.B)- 156/10/(MB)/2018

MA 1174/2018

CORAM:

Present : SHRI M.K. SHRAWAT
MEMBER (J)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 30.10.2018

NAME OF THE PARTIES: Ricoh India Ltd.

SECTION OF THE COMPANIES ACT: 10 OF THE INSOLVENCY AND
BANKRUPTCY CODE. 2016.

ORDER

1. The Learned RP along with the Learned Representative is present.
2. MA 1174/2018:- This is an Application submitted on 10.10.2018 by Learned Resolution Professional Mr. Krishna Chamadia seeking an Order under section 12(2) of the Insolvency Code for extension of 90 days for completion of CIRP.
2. In this Application it is informed that vide an Order under section 10 of the Insolvency Code (CP 156/2018) dated 14.05.2018 the Petitioner M/s. Ricoh India Limited was declared Insolvent by the pronouncement of CIRP and appointment of Mr. Chamadia as IRP.
3. It is informed that on receiving the Certified copy of the said Order on 25.05.2018, immediately thereafter public announcement was made on 28.05.2018. Two Valuers have also been appointed in terms of Regulation 27 of CIRP Regulation. Information Memorandum was stated to be prepared and it was placed before the Committee of Creditors on 02.07.2018. On 09.07.2018 EOI was invited and in response Nine Entities have expressed their interest. However, from time to time request was made by the prospective Resolution Applicants to extend the time for submission of Resolution Plan. As a consequence,

substantial period had exhausted but so far no Resolution plan was received for due consideration of Committee of Creditors.

4. Due to the above reasons in the month of September 2018 a meeting of Committee of Creditors members was held wherein by 100% voting approved the filing of this extension Application.

5. Considering the reasons assigned in this Application this Bench is of the view that Ninety days' time can be extended for completion of Insolvency Resolution Process. It is hereby clarified that the extension of Ninety days shall be counted henceforth from the date of this Order. The impugned Application is allowed.

3. To revert back the progress adjourned to **07.12.2018**

SD/-
M.K. SHRAWAT
Member (Judicial)

29.10.2018

HHS