

## CORRIGENDUM

This has reference to the 25<sup>th</sup> Annual Report of Ricoh India Limited. Inadvertently there has been errors on Page No. 34 and Page No. 57 of the Annual Report. Figures on Page No. 34 pertains to Annexure 'D' of Directors Report while figures on Page No. 57 pertains to Management Discussion and Analysis.

The corrected figures/details are furnished herein below. Inconvenience caused is sincerely regretted.

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V. INDEBTEDNESS						
			Secured Loans	Unsecured	Deposits	Total
			excluding	Loans		Indebtedness
			deposits			
<b>Indebtedness at the beginning of the financial year as on 1st April 2017</b>						
i)	Principal Amount	-	126,603	8,784		117,819
ii)	Interest due but not paid	-	-	-		-
iii)	Interest accrued but not due		166	353		-187
	Total ( i + ii + iii)	-	126,769	9,137		117,632
<b>Change in Indebtedness during the financial year</b>						
•	Addition	-	22,925	2,451		20,474
•	Reduction	-	0	0		0
	Net Change	-	22,925	2,451		20,474
<b>Indebtedness at the end of the financial year as on 31st March 2018</b>						
i)	Principal Amount	-	149,528	11,235		138,293
ii)	Interest due but not paid	-	774	879		-
iii)	Interest accrued but not due	-				0
	Total ( i + ii + iii)	-	150,302	12,114		138,293

### FINANCIAL REVIEW FOR THE YEAR ENDED 31 MARCH 2018

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INR Crores	Year ended 31 <sup>st</sup> March 2018	Year ended 31 <sup>st</sup> March 2017
Net Sales and other income	689.9	1,226.7
(Loss) before exceptional items	(354.3)	(333.2)
Exceptional items	538.9	-
(Loss) before tax	(894.1)	(326.6)

### DISCUSSIONS ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The net sales has decreased from INR 1,226.7 Crores to INR 689.9 Crores on account to slowdown in business and loss in market share from the previous financial year. There has been a withdrawal of support from Ricoh Japan in October 2017 which has further impacted the ability to drive growth in the company. Furthermore, the company was severely affected by the fall in ITS (Information Technology Services) business segment; the company did not bid for any new projects during the financial year, the ongoing projects were delayed as collections were hindered on account of lack of investments into ITS projects during the period. Exception items increased to INR 538.9 Crores on account of doubtful deposits, debts and write offs which were incurred during the financial year.