

Communication for Shareholders

Dear Shareholders,

We would like to once again appreciate the support you have provided to our company from time to time. Due to an unforeseen and unprecedented situation the company has not been able to submit its Q2 financial results with the stock exchange. As you know that the long and tedious audit process carried out by our new auditors is taking more time than expected. However the company is making all possible efforts to get this activity completed as soon as possible. We would also like to mention that with a very strong ethical and fundamental management and financial base the company would be able to pass through this temporary phase at the earliest.

We would also like to reassure you that the company is on a high growth trajectory and has the requisite financial and the technical capabilities to pro actively respond to the ever changing business demands of a rapidly evolving technology market in India. Besides, we also have the strong and unstinted support from our Parent Company on all our business endeavors. We are committed to providing greater value to our stake holders and our customers at all times through our unique business approach and our enhanced business offerings.

We highly cherish your support and cooperation to our company and sincerely appreciate your understanding and patience in this matter.

Thanks,

Manoj Kumar
MD & CEO
Ricoh India Limited.