

RICOH INDIA LIMITED

Regd.Off. 1201, Building No. 12, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East , Mumbai 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DEC 2013

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PART I

(Rs. In Lacs)

	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	3/31/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from operations						
	a) Net Sales / Income from Operations	22,679.26	29,622.88	13,639.87	69,411.22	39,365.02	63,283.87
	b) Other Operating Income	-	-	-	-	-	27.95
	Total income from operations (net)	22,679.26	29,622.88	13,639.87	69,411.22	39,365.02	63,311.82
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of traded goods	20,754.15	20,046.55	12,384.50	54,667.61	37,216.85	51,607.22
	c) Changes in inventories - Stock in Trade	(4,339.46)	(97.70)	(2,312.46)	(8,083.99)	(8,320.26)	(8,161.02)
	d) Employee benefits expense	2,251.81	1,949.89	1,671.29	6,388.46	6,445.93	7,874.63
	e) Depreciation and Amortization Expense	417.84	431.83	224.08	1,178.87	598.30	808.95
	f) Other Expenses	2,360.55	6,243.95	3,781.77	12,398.94	8,611.60	9,934.23
	Total expenses	21,444.89	28,574.53	15,749.17	66,549.89	44,552.42	62,064.00
3	Profit / (Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	1,234.37	1,048.35	(2,109.30)	2,861.32	(5,187.40)	1,247.82
4	Other Income	49.14	41.87	38.40	132.83	119.41	152.54
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,283.51	1,090.22	(2,070.90)	2,994.15	(5,067.99)	1,400.37
6	Finance costs	1,144.88	626.56	389.64	2,193.43	1,012.28	1,361.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	138.62	463.67	(2,460.54)	800.73	(6,080.27)	38.90
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	138.62	463.67	(2,460.54)	800.73	(6,080.27)	38.90
10	Tax Expense						
	- Current year	(161.91)	(190.41)	-	(551.00)	-	(528.38)
	- Deferred tax	2.45	(270.50)	(174.44)	50.30	-	357.39
	- Taxes for earlier years	-	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	(20.84)	2.76	(2,634.98)	300.03	(6,080.27)	(132.09)
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	(20.84)	2.76	(2,634.98)	300.03	(6,080.27)	(132.09)
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	8,279.10
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)(not annualised):						
	a) Basic	(0.05)	0.01	(6.63)	0.75	(15.29)	(0.33)
	b) Diluted	(0.05)	0.01	(6.63)	0.75	(15.29)	(0.33)
16.ii	Earnings per share (after extraordinary items)(of Rs 10/-each)(not annualised):						
	a) Basic	(0.05)	0.01	(6.63)	0.75	(15.29)	(0.33)
	b) Diluted	(0.05)	0.01	(6.63)	0.75	(15.29)	(0.33)

PART II

Select Information for the Quarter ended 31st Dec, 2013

	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	10,497,791	10,497,791	10,497,791	10,497,791	10,497,791	10,497,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non- Encumbered						
	- Number of shares	29,270,370	29,270,370	29,270,370	29,270,370	29,270,370	29,270,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%	73.6%	73.6%

Particulars		Quarter ended 31st Dec'2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	6	
	Disposed of during the quarter	6	
	Remaining unresolved at the end of the quarter	NIL	

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st Dec,2013

	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1.	SEGMENT REVENUE						
	Direct Channel	17,879.72	24,384.97	9,897.07	56,083.72	28,285.28	45,269.82
	Indirect Channel	4,799.54	5,237.91	3,742.79	13,327.50	11,079.73	18,042.00
	Total Revenue	22,679.26	29,622.88	13,639.87	69,411.22	39,365.02	63,311.82
	Less :Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	22,679.26	29,622.88	13,639.87	69,411.22	39,365.02	63,311.82
2.	SEGMENT RESULTS						
	Profit/(Loss) before interest & tax from each segment						
i)	Direct Channel	(1,399.15)	1,970.68	(1,718.00)	978.15	(4,535.81)	50.41
ii)	Indirect Channel	2,633.52	(922.33)	(391.31)	1,883.17	(651.61)	1,197.41
	TOTAL	1,234.37	1,048.35	(2,109.30)	2,861.32	(5,187.40)	1,247.82
	Less :						
	Finance Cost	1,144.88	626.56	389.64	2,193.43	1,012.28	1,361.47
	Unallocable income	(49.14)	(41.87)	(38.40)	(132.83)	(119.41)	(152.54)
	Total profit / (loss) before tax	138.62	463.67	(2,460.54)	800.73	(6,080.27)	38.90
3.	CAPITAL EMPLOYED						
	(Segment Assets-Segment Liabilities)						
a)	Direct Channel	48,376.02	50,956.52	17,178.61	48,376.02	17,178.61	28,593.65
b)	Indirect Channel	25,169.37	19,805.15	9,219.27	25,169.37	9,219.27	9,111.55
	Total Capital employed	73,545.39	70,761.67	26,397.88	73,545.39	26,397.88	37,705.20

Notes :

- The Auditors of the company have carried out the limited review of the above unaudited financial results for the quarter ended 31st Dec,2013 in terms of Clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2014
- Other Expenses include exchange fluctuation loss of Rs. 3880 lacs (Previous year Rs. 1066 lacs) for the period ended 31st December,2013.
- The Company has paid Rs. 64.37 lacs towards Voluntary Retirement Scheme taken out during the period ended 31st December, 2013 as compared to the previous period ended 31st December, 2012 of Rs. 1040 Lacs.
- Previous year/period figures have been regrouped/rearranged/re-classified wherever considered necessary.

For and on behalf of the Board
of Ricoh India Limited



Tetsuya Takano
Managing Director & CEO

Place : New Delhi
Date: 12th February 2014