

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC 2012

(Rs. In Lacs)

PART I

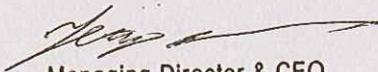
	Particulars	Quarter Ended			Period ended		Year ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales / Income from Operations	13,639.87	15,968.82	10,353.48	39,365.02	26,508.28	43,086.45
	b) Other Operating Income	-	-	20.86	-	32.86	65.05
	Total income from operations (net)	13,639.87	15,968.82	10,374.34	39,365.02	26,541.14	43,151.50
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of traded goods	12,384.50	13,596.74	8,760.15	37,216.85	19,844.16	28,773.90
	c) Changes in inventories- stock in trade	(2,312.46)	(1,277.95)	(2,006.99)	(8,320.26)	(3,535.47)	(1,806.17)
	d) Employee benefits expense	1,671.29	2,001.27	1,701.53	6,445.93	4,881.75	6,608.15
	e) Depreciation and Amortization Expense	224.08	177.59	199.32	598.30	520.83	731.31
	f) Other Expenses	3,781.77	1,906.95	2,683.11	8,611.60	6,300.31	8,689.61
	Total expenses	15,749.17	16,404.59	11,337.12	44,552.42	28,011.58	42,996.79
3	Profit / (Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	(2,109.30)	(435.77)	(962.78)	(5,187.40)	(1,470.44)	154.71
4	Other Income	38.40	47.12	24.13	119.41	61.68	172.72
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(2,070.90)	(388.65)	(938.65)	(5,067.99)	(1,408.76)	327.43
6	Finance costs	389.64	318.55	180.23	1,012.28	326.61	574.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,460.54)	(707.20)	(1,118.89)	(6,080.27)	(1,735.37)	(247.44)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	(2,460.54)	(707.20)	(1,118.89)	(6,080.27)	(1,735.37)	(247.44)
10	Tax Expense						
	- Current year	-	-	-	-	-	-
	- Deferred tax	(174.44)	83.77	0.95	-	(8.06)	(3.16)
	- Taxes for earlier years	-	-	-	-	-	(10.14)
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	(2,634.98)	(623.43)	(1,117.93)	(6,080.27)	(1,743.43)	(260.74)
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	(2,634.98)	(623.43)	(1,117.93)	(6,080.27)	(1,743.43)	(260.74)
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	8,411.00
16.i	Earnings per share (before extraordinary items)(of Rs 10/- each)(not annualised):						
	a) Basic	(6.63)	(1.57)	(2.81)	(15.29)	(4.38)	(0.65)
	b) Diluted	(6.63)	(1.57)	(2.81)	(15.29)	(4.38)	(0.65)
16.ii	Earnings per share (after extraordinary items)(of Rs 10/- each)(not annualised):						
	a) Basic	(6.63)	(1.57)	(2.81)	(15.29)	(4.38)	(0.65)
	b) Diluted	(6.63)	(1.57)	(2.81)	(15.29)	(4.38)	(0.65)

PART II

Select Information for the Quarter ended 31st Dec, 2012

	Particulars	Quarter ended			Period ended		Year ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non- Encumbered						
	- Number of shares	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%	73.6%	73.6%

For RICOH INDIA LIMITED



Managing Director & CEO

Particulars		Quarter ended 31st Dec'2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		7
	Disposed of during the quarter		7
	Remaining unresolved at the end of the quarter		NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st Dec,2012

Particulars	Quarter Ended			Period ended		Year ended
	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
Direct Channel	9,897.07	11,419.89	7,400.44	28,285.28	18,661.08	28,702.19
Indirect Channel	3,742.79	4,548.93	2,973.90	11,079.73	7,880.06	14,449.31
Total Revenue	13,639.87	15,968.82	10,374.34	39,365.02	26,541.14	43,151.50
Less : Inter segment revenue	-	-	-	-	-	-
Net Sales/Income from Operations	13,639.87	15,968.82	10,374.34	39,365.02	26,541.14	43,151.50
2. SEGMENT RESULTS						
Profit/(Loss) before interest & tax from each segment						
i) Direct Channel	(1,718.00)	(93.64)	(1,191.80)	(4,535.81)	(2,123.52)	(1,299.31)
ii) Indirect Channel	(391.31)	(342.13)	229.01	(651.61)	653.08	1,454.02
TOTAL	(2,109.30)	(435.77)	(962.78)	(5,187.40)	(1,470.44)	154.71
Less :						
Interest & Bank Charges	(389.64)	(318.55)	(180.23)	(1,012.28)	(326.61)	(574.87)
Unallocable income	38.40	47.12	24.13	119.41	61.68	172.72
Total profit/(loss) before tax	(2,460.54)	(707.20)	(1,118.89)	(6,080.26)	(1,735.37)	(247.44)
3. CAPITAL EMPLOYED						
(Segment Assets-Segment Liabilities)						
a) Direct Channel	17,178.61	15,942.90	11,860.30	17,178.61	11,860.30	16,335.60
b) Indirect Channel	9,219.27	8,002.94	8,566.81	9,219.27	8,566.81	7,523.02
Total Capital employed	26,397.88	23,945.84	20,427.12	26,397.88	20,427.12	23,858.62

Notes :

- The Auditors of the Company have carried out the limited review of the above unaudited financial results for the quarter ended 31st December,2012 in terms of Clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2013
- The unaudited financial results for the quarter ended 31st December'2012 are not comparable with the results of the quarter for previous year as these include the financial results of Infoprint Solutions India Private Limited which got amalgamated in Ricoh India Limited with effect from 1st November, 2011, being the appointed date of the merger as per the order of the Hon'ble High Court of Bombay vide its order dated 6th July, 2012.
- Employee Benefit Expenses for the period ended 31st December, 2012 also include an amount of Rs. 1041 Lacs on account of a Voluntary Retirement Scheme taken out in the month of June 2012.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board
of Ricoh India Limited



Tetsuya Takano
Managing Director & CEO

Place : New Delhi

Place : 12th February 2013