

PART I (Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	3/31/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales / Income from Operations	29,622.88	17,109.07	15,968.82	46,731.96	25,725.15	63,283.87
	b) Other Operating Income	-	-	-	-	-	27.95
	Total Income from operations ( net)	29,622.88	17,109.07	15,968.82	46,731.96	25,725.15	63,311.82
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of traded goods	20,046.55	13,866.90	13,596.74	33,913.46	24,832.36	51,607.22
	c) Changes in inventories - Stock in Trade	(97.70)	(3,646.82)	(1,277.95)	(3,744.53)	(6,007.80)	(8,161.02)
	d) Employee benefits expense	1,949.89	2,186.76	2,001.27	4,136.65	4,774.64	7,874.63
	e) Depreciation and Amortization Expense	431.83	329.20	177.59	761.04	374.22	808.95
	f) Other Expenses	6,243.95	3,794.43	1,906.95	10,038.39	4,829.83	9,934.23
	Total expenses	28,574.53	16,530.47	16,404.59	45,105.01	28,803.25	62,064.00
	Profit / ( Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	1,048.35	578.60	(435.77)	1,626.95	(3,078.10)	1,247.82
3	Other Income	41.87	41.82	47.12	83.69	81.01	152.54
	Profit / ( Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,090.22	620.42	(388.65)	1,710.64	(2,997.09)	1,400.36
5	Finance costs	626.56	421.99	318.55	1,048.54	622.64	1,361.47
	Profit / ( Loss) from ordinary activities after finance costs but before exceptional items (5-6)	463.67	198.44	(707.20)	662.10	(3,619.73)	38.89
7	Exceptional items	-	-	-	-	-	-
8	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	463.67	198.44	(707.20)	662.10	(3,619.73)	38.89
10	Tax Expense						
	- Current year	(190.41)	(198.68)	-	(389.09)	-	(528.38)
	- Deferred tax	(270.50)	318.35	83.77	47.85	174.44	357.39
	-Taxes for earlier years	-	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	2.76	318.11	(623.43)	320.86	(3,445.29)	(132.10)
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	2.76	318.11	(623.43)	320.86	(3,445.29)	(132.10)
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	8,279.10
16.i	Earnings per share ( before extraordinary items)( of Rs 10/- each)(not annualised):						
	a) Basic	0.01	0.80	(1.57)	0.81	(8.66)	(0.33)
	b) Diluted	0.01	0.80	(1.57)	0.81	(8.66)	(0.33)
16.ii	Earnings per share ( after extraordinary items)( of Rs 10/-each)(not annualised):						
	a) Basic	0.01	0.80	(1.57)	0.81	(8.66)	(0.33)
	b) Diluted	0.01	0.80	(1.57)	0.81	(8.66)	(0.33)

PART II

Select Information for the Quarter ended 30th Sept, 2013

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	10,497,791	10,497,791	10,497,791	10,497,791	10,497,791	10,497,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of total share capital of the company)						
	b) Non- Encumbered						
	- Number of shares	29,270,370	29,270,370	29,270,370	29,270,370	29,270,370	29,270,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%	73.6%	73.6%

Particulars	Quarter ended 30th Sept'2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	NIL

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
	Direct Channel	24,384.97	13,819.02	11,419.89	38,204.00	18,388.21	45,269.82
	Indirect Channel	5,237.91	3,290.05	4,548.93	8,527.96	7,336.94	18,042.00
	Total Revenue	29,622.88	17,109.07	15,968.82	46,731.96	25,725.15	63,311.82
	Less :Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	29,622.88	17,109.07	15,968.82	46,731.96	25,725.15	63,311.82
2.	SEGMENT RESULTS						
	Profit/(Loss) before interest & tax from each segment						
i)	Direct Channel	1,970.68	406.65	(93.64)	2,377.30	(2,817.80)	50.41
ii)	Indirect Channel	(922.33)	171.97	(342.12)	(750.35)	(260.30)	1,197.41
	TOTAL	1,048.35	578.62	(435.76)	1,626.95	(3,078.10)	1,247.82
	Less :						
	Finance Cost	626.56	421.99	318.55	1,048.54	622.64	1,361.47
	Unallocable income	(41.87)	(41.82)	(47.12)	(83.69)	(81.01)	(152.54)
	Total profit / (loss) before tax	463.66	198.46	(707.19)	662.10	(3,619.73)	38.89
3.	CAPITAL EMPLOYED						
	(Segment Assets-Segment Liabilities)						
a)	Direct Channel	50,956.52	41,555.32	12,943.30	50,956.52	12,943.30	28,593.65
b)	Indirect Channel	19,805.15	8,205.95	6,806.09	19,805.15	6,806.09	9,111.55
	Total Capital employed	70,761.67	49,761.27	19,749.39	70,761.67	19,749.39	37,705.20

Notes :

- The Auditors of the company have carried out the limited review of the above unaudited financial results for the quarter ended 30th Sept,2013 in terms of Clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th Novmber, 2013
- Other Expenses include exchange fluctuation loss of Rs. 4375 lacs (Previous year Rs. NIL).
- The Company has paid Rs. 52 lacs towards Voluntary Retirement Scheme taken out during the half year ended 30th September, 2013 as compared to the previous half year ended 30th September, 2012 of Rs. 1040 Lacs.
- Statement of Assets and Liabilities

Particulars	(Rs. Lakhs)	
	As at	As at
	30.09.2013 (Unaudited)	31.03.13 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	3,977	3,977
Reserves and Surplus	8,600	8,279
<b>Non-current Liabilities</b>		
Other Long term liabilities	303	295
Long term provisions	511	478
<b>Current Liabilities</b>		
Short Term borrowings	58,185	25,449
Trade Payables	22,011	22,511
Other Current Liabilities	2,741	13,436
Short term provisions	135	38
<b>Total</b>	<b>96,462</b>	<b>74,463</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	4,578	2,473
Intangible Assets	909	899
Capital Work in progress	710	54
Intangible assets under development		813
Deferred Tax Asset	510	462
Long term Loans and Advances	2,394	2,329
Other Non Current assets	3,909	4,529
<b>Current Assets</b>		
Inventories	19,245	15,501
Trade receivables	36,644	18,423
Cash and cash equivalent	9,737	7,200
Short term loans and advances	8,328	4,615
Other Current assets	9,498	17,167
<b>Total</b>	<b>96,462</b>	<b>74,463</b>

- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board  
of Ricoh India Limited

  
Tetsuya Takano  
Managing Director & CEO

Place : New Delhi  
Place : 11th November 2013