

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP 2012

PART I (Rs. In Lacs)

	Particulars	Quarter Ended			Half Year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales / Income from Operations	15,968.82	9,756.33	9,898.70	25,725.15	16,154.80	43,086.45
	b) Other Operating Income	-	-	-	-	12.00	65.05
	Total Income from operations (net)	15,968.82	9,756.33	9,898.70	25,725.15	16,166.80	43,151.50
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of traded goods	13,596.74	11,235.62	6,500.52	24,832.36	11,084.01	28,773.90
	c) Changes in inventories- stock in trade	(1,277.95)	(4,729.85)	(665.02)	(6,007.80)	(1,528.48)	(1,806.17)
	d) Employee benefits expense	2,001.27	2,773.38	1,559.52	4,774.64	3,180.22	6,608.15
	e) Depreciation and Amortization Expense	177.59	196.63	175.87	374.22	321.51	731.31
	f) Other Expenses	1,906.95	2,922.88	2,073.77	4,829.83	3,617.19	8,689.61
	Total expenses	16,404.59	12,398.66	9,644.66	28,803.25	16,674.45	42,996.79
3	Profit / (Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	(435.77)	(2,642.33)	254.04	(3,078.10)	(507.65)	154.71
4	Other Income	47.12	33.89	19.95	81.01	37.55	172.72
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(388.65)	(2,608.44)	273.99	(2,997.09)	(470.10)	327.43
6	Finance costs	318.55	304.09	105.25	622.64	146.38	574.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(707.20)	(2,912.53)	168.74	(3,619.73)	(616.48)	(247.44)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	(707.20)	(2,912.53)	168.74	(3,619.73)	(616.48)	(247.44)
10	Tax Expense						
	- Current year	-	-	-	-	-	-
	- Deferred tax	83.77	90.67	10.93	174.44	(9.01)	(3.16)
	-Taxes for earlier years	-	-	-	-	-	(10.14)
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	(623.43)	(2,821.86)	179.67	(3,445.29)	(625.49)	(260.74)
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	(623.43)	(2,821.86)	179.67	(3,445.29)	(625.49)	(260.74)
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	8,411.00
16.i	Earnings per share (before extraordinary items)(of Rs 10/- each)(not annualised):						
	a) Basic	(1.57)	(7.10)	0.45	(8.66)	(1.57)	(0.65)
	b) Diluted	(1.57)	(7.10)	0.45	(8.66)	(1.57)	(0.65)
16.ii	Earnings per share (after extraordinary items)(of Rs 10/-each)(not annualised):						
	a) Basic	(1.57)	(7.10)	0.45	(8.66)	(1.57)	(0.65)
	b) Diluted	(1.57)	(7.10)	0.45	(8.66)	(1.57)	(0.65)

PART II

Select Information for the Quarter ended 30th Sep, 2012

	Particulars	Quarter Ended			Half Year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of total share capital of the company)						
	b) Non- Encumbered						
	- Number of shares	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%	73.6%	73.6%

Particulars	Quarter ended 30th Sep'2012
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter
	NIL
	10
	10
	NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th Sep,2012

	Particulars	Quarter Ended			Half Year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
	Direct Channel	11,419.89	6,968.32	6,674.29	18,388.21	11,260.64	28,702.19
	Indirect Channel	4,548.93	2,788.01	3,224.41	7,336.94	4,906.16	14,449.31
	Total Revenue	15,968.82	9,756.33	9,898.70	25,725.15	16,166.80	43,151.50
	Less :Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	15,968.82	9,756.33	9,898.70	25,725.15	16,166.80	43,151.50
2.	SEGMENT RESULTS						
	Profit/(Loss) before interest & tax from each segment						
i)	Direct Channel	(93.64)	(2,724.16)	(162.46)	(2,817.80)	(931.72)	(1,299.31)
ii)	Indirect Channel	(342.13)	81.83	416.51	(260.30)	424.07	1,454.02
	TOTAL	(435.77)	(2,642.33)	254.05	(3,078.10)	(507.65)	154.71
	Less :						
	Interest & Bank Charges	(318.55)	(304.09)	(105.25)	(622.64)	(146.38)	(574.87)
	Unallocable income	47.12	33.89	19.95	81.01	37.54	172.72
	Total profit / (loss) before tax	(707.20)	(2,912.53)	168.75	(3,619.73)	(616.49)	(247.44)
3.	CAPITAL EMPLOYED						
	(Segment Assets-Segment Liabilities)						
a)	Direct Channel	15,942.90	15,863.26	11,182.80	15,942.90	11,182.80	16,335.60
b)	Indirect Channel	8,002.94	6,962.51	5,905.30	8,002.94	5,905.30	7,523.02
	Total Capital employed	23,945.84	22,825.77	17,088.10	23,945.84	17,088.10	23,858.62

Notes :

- The Auditors of the company have carried out the limited review of the above unaudited financial results for the quarter ended 30th September,2012 in terms of Clause 41 of the Listing Agreement.
- The unaudited financial results for the quarter ended 30th September,2012 are not comparable with the results of the quarter for previous year as these include the financial results of Infoprint Solutions India Private Limited which got amalgamated in Ricoh India Limited with effect from 1st November, 2011, being the appointed date of the merger as per the order of the Hon'ble High Court of Bombay vide its order dated 6th July, 2012.
- Employee Benefit Expenses for the half ended 30th September, 2012 also include an amount of Rs. 1040 Lacs on account of a Voluntary Retirement Scheme taken out in the month of June 2012.
- Other Income includes a net exchange fluctuation gain of Rs. 21.4 lacs for the period ended 30th September,2012 as compared to an exchange fluctuation loss of Rs. 399.84 Lacs during the corresponding period last year included under other expenses.
- Statement of Assets and Liabilities

Particulars	(Rs. Lakhs)	
	As at	As at
	30.09.2012 (Unaudited)	31.03.12 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	3,977	3,977
Reserves and Surplus	4,969	8,411
Non-current Liabilities		
Other Long term liabilities	288	286
Long term provisions	521	465
Current Liabilities		
Short Term borrowings	15,000	11,471
Trade Payables	22,752	9,041
Other Current Liabilities	12,749	4,022
Short term provisions	139	131
Total	60,395	37,805
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible Assets	2,226	2,329
Intangible Assets	1,069	1,218
Capital Work in progress	23	23
Intangible assets under development	156	156
Deferred Tax Asset	279	105
Long term Loans and Advances	2,042	1,942
Other Non Current assets	2,088	2,135
Current Assets		
Inventories	13,313	7,340
Trade receivables	16,204	9,721
Cash and cash equivalent	5,998	5,441
Short term loans and advances	4,584	2,977
Other Current assets	12,414	4,417
Total	60,395	37,805

- Previous year/period figures have been regrouped/rearranged wherever considered necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2012

For and on behalf of the Board
of Ricoh India Limited


Director
U.P.Mathur