

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART I

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		6/30/2013 (Unaudited)	3/31/2013 (Audited)	6/30/2012 (Unaudited)	3/31/2013 (Audited)
1	Income from operations				
	a) Net Sales / Income from Operations	17,109.07	23,918.85	9,756.33	63,283.87
	b) Other Operating Income	-	27.95	-	27.95
	Total income from operations (net)	17,109.07	23,946.80	9,756.33	63,311.82
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of traded goods	13,866.90	14,390.37	11,235.62	51,607.22
	c) Changes in inventories- stock in trade	(3,646.82)	159.24	(4,729.85)	(8,161.02)
	d) Employee benefits expense	2,186.76	1,428.70	2,773.38	7,874.63
	e) Depreciation and Amortization Expense	329.20	210.65	196.63	808.95
	f) Other Expenses	3,794.43	1,370.15	2,922.88	9,934.23
	Total expenses	16,530.47	17,559.11	12,398.66	62,064.00
3	Profit / (Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	578.60	6,471.15	(2,642.33)	1,283.75
4	Other Income	41.82	33.13	33.89	152.54
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	620.42	6,504.28	(2,608.44)	1,436.29
6	Finance costs	421.99	301.66	304.09	1,361.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	198.44	6,119.16	(2,912.53)	38.89
8	Exceptional items	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	198.44	6,119.16	(2,912.53)	38.89
10	Tax Expense				
	- Current year	(198.68)	(528.38)	-	(528.38)
	- Deferred tax	318.35	531.83	90.67	357.39
	- Fringe benefit tax	-	-	-	-
	- Taxes for earlier years	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	318.11	6,122.61	(2,821.86)	(132.10)
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	318.11	6,122.61	(2,821.86)	(132.10)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes , minority interest and share of profit / loss of associates (13 +14-15)	318.11	6,122.61	(2,821.86)	-
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-
16.i	Earnings per share (before extraordinary items)(of Rs 10/- each)(not annualised):				
	a) Basic	0.80	15.40	(7.10)	(0.33)
	b) Diluted	0.80	15.40	(7.10)	(0.33)
16.ii	Earnings per share (after extraordinary items)(of Rs 10/-each)(not annualised):				
	a) Basic	0.80	15.40	(7.10)	(0.33)
	b) Diluted	0.80	15.40	(7.10)	(0.33)

PART II

Select Information for the Quarter ended 30th June, 2013

	Particulars	Quarter Ended			Year Ended
		6/30/2013	3/31/2013	6/30/2012	3/31/2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	10,497,791	10,497,791	10,497,791	10,497,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of total share capital of the company)				
	b) Non- Encumbered				
	- Number of shares	29,270,370	29,270,370	29,270,370	29,270,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%

Particulars		Quarter ended 30th June'2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June,2013

Particulars	Quarter Ended			Year Ended
	6/30/2013 (Unaudited)	3/31/2013 (Audited)	6/30/2012 (Unaudited)	3/31/2013 (Audited)
1. SEGMENT REVENUE				
Direct Channel	13,819.02	16,984.53	6,968.32	45,269.82
Indirect Channel	3,290.05	6,962.27	2,788.01	18,042.00
Total Revenue	17,109.07	23,946.80	9,756.33	63,311.82
Less :Inter segment revenue	-	-	-	-
Net Sales/Income from Operations	17,109.07	23,946.80	9,756.33	63,311.82
2. SEGMENT RESULTS				
Profit /(Loss) before interest & tax from each segment				
i) Direct Channel	406.63	4,502.75	(2,724.16)	50.41
ii) Indirect Channel	171.97	1,884.95	81.82	1,197.41
TOTAL	578.60	6,387.70	(2,642.34)	1,247.82
Less :				
Finance costs	(421.99)	(301.66)	(304.09)	(1,361.47)
Unallocable income	41.82	33.13	33.89	152.54
Total profit / (loss) before tax	198.44	6,119.16	(2,912.54)	38.89
3. CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)				
a) Direct Channel	41,555.32	28,593.65	15,863.26	28,593.65
b) Indirect Channel	8,205.95	9,111.55	6,962.51	9,111.55
Total Capital employed	49,761.27	37,705.20	22,825.77	37,705.20

Notes :

- The Auditors of the company have carried out the limited review of the above unaudited financial results for the quarter ended 30th June,2013 in terms of Clause 41 of the Listing Agreement.
- The Figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2013
- Other Expenses include exchange fluctuation loss of Rs. 1225.07 lacs as compared to the previous quarter ended 30th June,2012 of Rs. 739.35 lacs.
- The Company has paid Rs. 37 lacs towards Voluntary Retirement Scheme taken out during the quarter ended 30th June, 2013 as compared to the previous quarter ended 30th June, 2012 of Rs. 1030 Lacs.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board
of Ricoh India Limited



Tetsuya Takano
Managing Director & CEO

Place : New Delhi
Place : 13th August 2013