

Regd.Off. 1201, Building No. 12, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400 903
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011

S.No.	Particulars	(Rs. in Lacs)			
		Quarter ended		Year ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1	a) Net Sales / Income from Operations b) Other Operating Income	10,507.80 9.35	8,987.36 26.01	29,616.14 46.45	25,653.12 43.90
		10,517.15	9,013.37	29,662.59	25,697.02
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade & WIP	634.66	671.46	(2,250.97)	1,781.96
	b) Consumption of raw material	-	-	-	-
	c) Purchase of traded goods	5,510.88	4,447.99	19,416.09	12,696.55
	d) Employee Cost	1,243.09	1,158.10	4,311.46	3,866.42
	e) Depreciation / Amortization	89.67	90.20	361.10	296.30
	f) Other Expenditure	1,950.46	1,449.83	5,631.45	4,436.13
	g) Total	9,428.75	7,817.58	27,369.13	23,077.35
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	1,088.40	1,195.79	2,293.46	2,619.67
4	Other Income	32.81	124.93	142.70	248.32
5	Profit before Interest & Exceptional items (3+4)	1,121.21	1,320.72	2,436.16	2,867.98
6	Interest & bank charges	14.83	19.45	36.55	84.80
7	Profit after Interest but before Exceptional Items (5-6)	1,106.38	1,301.27	2,399.61	2,783.19
8	Exceptional Items - Prior period	-	3.52	-	3.52
9	Profit (+)/Loss (-) from ordinary Activities before tax (7+8)	1,106.38	1,297.75	2,399.61	2,779.67
10	Tax Expense				
	- Current year	-405.00	-390.14	-933.00	-860.29
	- Deferred tax	31.17	29.26	25.10	-195.00
	- Taxes for earlier years	-	(0.69)	-	-0.69
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	732.55	936.18	1,491.71	1,723.69
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	732.55	936.18	1,491.71	1,723.69
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	9,040.52	7,548.84
16	Earnings per share (EPS)				
	a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	1.84	2.35	3.75	4.33
	b) Basic and Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year	1.84	2.35	3.75	4.33
17	Public Shareholding				
	- Number of Shares	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%
18	Promoter and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of total share capital of the company)				
	b) Non- Encumbered	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370
	- Number of shares	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	73.6%	73.6%	73.6%	73.6%
	- Percentage of shares (as a % of total share capital of the company)				

S.No.	Reporting of Segment wise Revenue, Results and Capital employed Under Clause 41 of the listing Agreement				
		Quarter ended		Year ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1.	SEGMENT REVENUE				
	Direct Channel	5,195.22	4,251.47	16,198.43	13,534.26
	Indirect Channel	5,321.93	4,761.90	13,464.16	12,162.76
	Total Revenue	10,517.15	9,013.37	29,662.59	25,697.02
	Less :Inter segment revenue	-	-	-	-
	Net Sales/Income from Operations	10,517.15	9,013.37	29,662.59	25,697.02
2.	SEGMENT RESULTS				
	Profit before Interest & tax from each segment				
i)	Direct Channel	530.32	345.56	994.52	985.56
ii)	Indirect Channel	558.08	846.71	1,298.94	1,630.59
	TOTAL	1,088.40	1,192.27	2,293.46	2,616.15
	Less :				
	Interest & bank charges	(14.83)	(19.45)	(36.55)	(84.80)
	Unallocable income	32.81	124.93	142.70	248.32
	Total profit before tax	1,106.38	1,297.75	2,399.61	2,779.67
3.	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)				
a)	Direct Channel	10,102.94	7,840.98	10,102.94	7,840.98
b)	Indirect Channel	2,914.31	3,684.57	2,914.31	3,684.57
	Total Capital employed	13,017.25	11,525.55	13,017.25	11,525.55

[Handwritten Signature]

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th May, 2011.
2. The Auditors of the company have carried out the limited review of the above unaudited financial results for the three months ended 31st March, 2011 in terms of Clause 41 of the Listing Agreement.

3. Statement of Assets and Liabilities

Particulars	(Rs. Lakhs)	
	Year ended	
	31.03.2011 (Unaudited)	31.03.2010 (Audited)
SHAREHOLDERS' FUND:		
(a) Capital		
(b) Reserves and Surplus	3,976.73	3,976.74
LOAN FUNDS	9,040.52	7,548.81
Total	13,017.25	11,525.55
FIXED ASSETS	1,572.48	1,624.91
INVESTMENTS	1,572.48	1,624.91
Deferred Tax Asset	0.00	1,000.03
CURRENT ASSETS, LOANS AND ADVANCES :	95.77	70.66
(a) Inventories		
(b) Sundry Debtors	5,056.04	2,805.07
(c) Cash and Bank balances	6,888.98	5,394.93
(d) Other Current Assets	3,639.09	3,837.33
(e) Loans and Advances	-	-
Less: Current Liabilities and Provisions	7,985.34	6,617.14
(a) Liabilities		
(b) Provisions	(11,595.37)	(9,344.49)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	(625.07)	(480.03)
Total	13,017.25	11,525.55

4. Previous year/period figures have been regrouped/rearranged wherever considered necessary.
5. Disclosure about Investors Complaints:

a) Complaints pending as on 01.01.11	Nil
b) Received during the period - 01.01.11 to 31.03.11	15
c) Resolved during the period - 01.01.11 to 31.03.11	15
d) Pending as on 31.03.11	Nil

For and on behalf of the Board
of Ricoh India Limited


Managing Director

12th May, 2011