

RICOH INDIA LIMITED

Regd. Office : 1104, Arcadia, 195 N.C.P.A. Road, Nariman Point, Mumbai – 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	a) Net Sales / Income from Operations b) Other Operating Income	7,413.70 6.11	6,549.32 12.74	12,510.21 16.90	10,940.40 13.42	25,653.12 43.90
		7,419.81	6,562.06	12,527.11	10,953.82	25,697.02
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade & WIP	(962.69)	1,264.91	(1,371.77)	1,245.94	1,781.96
	b) Consumption of raw material	-	-	-	-	-
	c) Purchase of traded goods	5,189.72	2,446.36	8,462.43	4,826.87	12,696.55
	d) Employee Cost	1,120.15	1,020.65	2,045.80	1,896.28	3,866.42
	e) Depreciation / Amortization	93.00	68.24	183.66	133.73	296.30
	f) Other Expenditure	1,301.89	1,146.42	2,266.44	2,001.09	4,436.13
	g) Total	6,742.07	5,946.57	11,586.57	10,103.91	23,077.35
3	Profit from operations before Other Income, Interest and Exceptional items (1-2)	677.74	615.49	940.54	849.91	2,619.67
4	Other Income	56.89	11.01	93.77	87.53	248.32
5	Profit before Interest & Exceptional items (3+4)	734.64	626.50	1,034.30	937.44	2,867.98
6	Interest & bank charges	7.05	20.87	15.10	56.75	84.80
7	Profit after Interest but before Exceptional items (5-6)	727.59	605.63	1,019.21	880.69	2,783.19
8	Exceptional items - Prior period	-	-	-	-	3.52
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	727.59	605.63	1,019.21	880.69	2,779.67
10	Tax Expense					
	- Current year	(284.60)	(146.23)	(434.00)	(243.81)	(860.29)
	- Deferred tax	(6.04)	(81.78)	8.98	(126.33)	(195.00)
	- Taxes for earlier years	-	-	-	-	(0.69)
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	436.95	377.62	594.19	510.55	1,723.69
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+) / (Loss) (-) for the period (11-12)	436.95	377.62	594.19	510.55	1,723.69
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	7,548.84
16	Earnings per share (EPS)					
	a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	1.10	0.95	1.49	1.28	4.33
	b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year	1.10	0.95	1.49	1.28	4.33
17	Public Shareholding					
	- Number of Shares	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%
18	Promoter and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of total share capital of the company)					
	b) Non- Encumbered	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370
	- Number of shares	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	73.6%	73.6%	73.6%	73.6%	73.6%
	- Percentage of shares (as a % of total share capital of the company)					

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2010

2. The Auditors of the company have carried out the limited review of the above unaudited financial results for the three months ended 30th September, 2010 in terms of Clause 41 of the Listing Agreement

3. Statement of Assets & Liabilities (Rs. in Lacs)

Particulars	Half Year Ended		Year Ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
SHAREHOLDERS FUNDS			
(a) Capital	3,976.73	3,976.73	3,976.73
(b) Reserves & Surplus	8,143.01	6,423.99	7,548.82
LOAN FUNDS	-	699.98	-
Total	12,119.74	11,100.71	11,525.55
FIXED ASSETS	1,528.61	1,504.75	1,624.91
INVESTMENTS	1,025.00	0.04	1,000.03
Defered Tax Asset	79.64	265.66	70.66
CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories	4,176.84	3,341.09	2,805.07
(b) Sundry Debtors	6,658.57	5,206.53	5,394.93
(c) Cash & Bank Balances	2,651.60	1,992.62	3,837.33
(d) Other Current Assets	-	-	-
(e) Loans and Advances	6,608.82	4,924.87	6,617.14
Less: Current Liabilities & Provisions			
(a) Liabilities	(10,229.58)	(5,804.31)	(9,344.49)
(b) Provisions	(379.76)	(330.55)	(480.03)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
Total	12,119.74	11,100.71	11,525.55

4. Previous year / period figures have been regrouped / rearranged wherever considered necessary.

5. Disclosure about Investors Complaints :

- a) Complaints pending as on 01.07.10 Nil
- b) Received during the Period-01.07.10 to 30.09.10 Nil
- c) Resolved during the period - 01.07.10 to 30.09.10 Nil
- d) Pending as on 30.09.10 Nil

For and on behalf of the Board of Ricoh India Limited

Managing Director

(Rs. in Lacs)

Sr. No.	Reporting of Segment wise Revenue, Results and Capital employed Under Clause 41 of the listing Agreement	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1.	SEGMENT REVENUE					
	Direct Channel	4,172.74	3,362.76	7,127.06	5,945.01	13,534.26
	Indirect Channel	3,247.07	3,199.30	5,400.05	5,008.81	12,162.76
	Total Revenue	7,419.81	6,562.06	12,527.11	10,953.82	25,697.02
	Less : Inter segment revenue	-	-	-	-	-
	Net Sales / Income from Operations	7,419.81	6,562.06	12,527.11	10,953.82	25,697.02
2.	SEGMENT RESULTS					
	Profit before interest & tax from each segment					
i)	Direct Channel	285.15	265.28	379.98	368.45	985.56
ii)	Indirect Channel	392.59	350.21	560.57	481.46	1,630.59
	TOTAL	677.74	615.49	940.55	849.91	2,616.15
	Less :					
	Interest & bank charges	(7.05)	(20.87)	(15.10)	(56.75)	(84.80)
	Unallocable income	56.89	11.01	93.77	87.53	248.32
	Total profit before tax	727.59	605.63	1,019.21	880.69	2,779.67
3.	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
a)	Direct Channel	7,048.59	5,845.01	7,048.59	5,845.01	7,840.98
b)	Indirect Channel	5,071.15	5,255.70	5,071.15	5,255.70	3,684.57
	Total Capital employed	12,119.74	11,100.71	12,119.74	11,100.71	11,525.55

Date : 10th November, 2010