

Regd.Off. 1201, Building No. 12, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400 093  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2013**  
**PART I**

	Particulars	Quarter Ended			Year ended	
		3/31/2013	12/31/2012	3/31/2012	3/31/2013	3/31/2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales / Income from Operations	23,918.85	13,639.87	16,249.59	63,283.87	43,086.45
	b) Other Operating Income	27.95	-	0.01	27.95	65.05
	Total Income from operations ( net)	23,946.80	13,639.87	16,249.59	63,311.82	43,151.50
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of traded goods	14,390.37	12,384.50	9,449.13	51,607.22	28,773.90
	c) Changes in Inventories- stock in trade	159.24	(2,312.46)	1,284.29	(8,161.02)	(1,806.17)
	d) Employee benefits expense	1,428.70	1,671.29	1,705.49	7,874.63	6,608.15
	e) Depreciation and Amortization Expense	210.65	224.08	205.62	808.95	731.31
	f) Other Expenses	1,286.70	3,788.06	2,191.86	9,898.30	8,667.98
	Total expenses	17,475.65	15,755.46	14,836.40	62,028.07	42,975.16
3	Profit / ( Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	6,471.15	(2,115.59)	1,413.20	1,283.75	176.34
4	Other Income	33.13	38.40	98.14	152.54	172.72
5	Profit / ( Loss) from ordinary activities before finance costs & exceptional items (3+4)	6,504.28	(2,077.19)	1,509.34	1,436.29	349.06
6	Finance costs	385.12	383.35	252.60	1,397.40	596.50
7	Profit / ( Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,119.16	(2,460.54)	1,256.74	38.89	(247.44)
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	6,119.16	(2,460.54)	1,256.74	38.89	(247.44)
10	Tax Expense					
	- Current year	(528.38)	-	-	(528.38)	-
	- Deferred tax	531.83	(174.44)	16.00	357.39	(3.16)
	- Taxes for earlier years	-	-	-	-	(10.14)
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	6,122.61	(2,634.98)	1,272.74	(132.10)	(260.74)
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	6,122.61	(2,634.98)	1,272.74	(132.10)	(260.74)
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	8,279.10	8,411.00
16.i	Earnings per share ( before extraordinary items)( of Rs 10/- each)(not annualised):					
	a) Basic	15.40	(6.63)	3.20	(0.33)	(0.66)
	b) Diluted	15.40	(6.63)	3.20	(0.33)	(0.66)
16.ii	Earnings per share ( after extraordinary items)( of Rs 10/-each)(not annualised):					
	a) Basic	15.40	(6.63)	3.20	(0.33)	(0.66)
	b) Diluted	15.40	(6.63)	3.20	(0.33)	(0.66)

**PART II**

Select Information for the Quarter ended 31st March, 2013

	Particulars	Quarter ended			Year ended	
		3/31/2013	12/31/2012	3/31/2012	3/31/2013	3/31/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	10,497,791	10,497,791	10,497,791	10,497,791	10,497,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of total share capital of the company)					
	b) Non- Encumbered					
	- Number of shares	29,270,370	29,270,370	29,270,370	29,270,370	29,270,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%	73.6%

Particulars	Quarter ended 31st March'2013
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

NIL  
8  
8  
NIL

Audited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st March, 2013

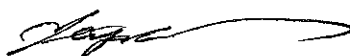
	Particulars	Quarter Ended			Year ended	
		3/31/2013 (Audited)	12/31/2012 (Unaudited)	3/31/2012 (Audited)	3/31/2013 (Audited)	3/31/2012 (Audited)
1.	<b>SEGMENT REVENUE</b>					
	Direct Channel	16,984.53	9,897.08	9,680.29	45,269.82	28,702.19
	Indirect Channel	6,962.27	3,742.79	6,569.30	18,042.00	14,449.31
	<b>Total Revenue</b>	<b>23,946.80</b>	<b>13,639.87</b>	<b>16,249.59</b>	<b>63,311.82</b>	<b>43,151.50</b>
	Less: Intra segment revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>23,946.80</b>	<b>13,639.87</b>	<b>16,249.59</b>	<b>63,311.82</b>	<b>43,151.50</b>
2.	<b>SEGMENT RESULTS</b>					
	Profit/(Loss) before interest & tax from each segment					
i)	Direct Channel	4,586.20	(1,718.00)	612.27	60.41	(1,277.68)
ii)	Indirect Channel	1,884.95	(391.30)	800.93	1,233.34	1,454.02
	<b>TOTAL</b>	<b>6,471.15</b>	<b>(2,109.30)</b>	<b>1,413.21</b>	<b>1,283.75</b>	<b>176.34</b>
	Less:					
	Finance cost	(385.12)	(389.64)	(252.60)	(1,397.40)	(596.50)
	Unallocable income	33.13	38.40	98.14	152.54	172.72
	<b>Total profit/(loss) before tax</b>	<b>6,119.16</b>	<b>(2,460.54)</b>	<b>1,258.74</b>	<b>38.89</b>	<b>(247.44)</b>
3.	<b>CAPITAL EMPLOYED</b> (Segment Assets-Segment Liabilities)					
a)	Direct Channel	28,593.65	17,178.61	16,335.60	28,593.65	16,335.60
b)	Indirect Channel	9,111.55	9,219.27	7,523.02	9,111.55	7,523.02
	<b>Total Capital employed</b>	<b>37,705.20</b>	<b>26,397.88</b>	<b>23,858.62</b>	<b>37,705.20</b>	<b>23,858.62</b>

RICOH INDIA LIMITED		
STATEMENT OF ASSETS & LIABILITIES		
	(Amounts in Rs. Lacs)	
	As at 31st March, 2013	As at 31st March, 2012
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	3,977	3,977
Reserves and Surplus	8,279	8,411
<b>Sub Total - Shareholders' Funds</b>	<b>12,256</b>	<b>12,388</b>
<b>Non-Current Liabilities</b>		
Other Long Term Liabilities	295	286
Long Term Provisions	478	465
<b>Sub Total - Non Current Liabilities</b>	<b>774</b>	<b>752</b>
<b>Current Liabilities</b>		
Short-Term Borrowings	25,449	11,471
Trade Payables	22,511	9,061
Other Current Liabilities	13,436	4,039
Short-Term Provisions	38	131
<b>Sub Total - Current Liabilities</b>	<b>61,434</b>	<b>24,702</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>74,463</b>	<b>37,842</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	2,473	2,329
Intangible Assets	899	1,218
Capital Work-in-Progress	54	23
Intangible Assets Under Development	813	156
<b>Non-Current Investments</b>	<b>-</b>	<b>-</b>
Deferred Tax Assets (Net)	462	105
Long Term Loans and Advances	2,329	1,942
Other Non-Current Assets	4,529	2,135
<b>Sub Total - Non Current Assets</b>	<b>11,558</b>	<b>7,908</b>
<b>Current Assets</b>		
Current Investments	-	-
Inventories	15,501	7,340
Trade Receivables	18,423	9,721
Cash and Bank Balance	7,200	5,441
Short-Term Loans and Advances	4,615	3,015
Other Current Assets	17,167	4,417
<b>Sub Total - Current Assets</b>	<b>62,905</b>	<b>29,933</b>
<b>TOTAL - ASSETS</b>	<b>74,463</b>	<b>37,842</b>

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2013
- Employee Benefit Expenses for the year ended 31st March, 2013 also include an amount of Rs. 1041 Lacs on account of a Voluntary Retirement Scheme taken out in the month of June 2012.
- Other Expenses includes an exchange fluctuation loss of Rs. 772 lacs for the year ended 31st March 2013 (Previous year Rs. 951 lacs)
- The Company has made a Provision for income tax for Rs. 628 lacs due to amortization of an amount of Rs. 1041 lacs on account of a Voluntary Retirement Scheme as per the provisions of the Indian Income Tax Act during the year ended 31st March, 2013.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board  
of Ricoh India Limited



Tetsuya Takano  
Managing Director & CEO

Place : New Delhi  
Date : 29th May 2013