

DECLARATION OF RESULT OF REMOTE E VOTING AND E VOTING CONDUCTED DURING THE 28TH ANNUAL GENERAL MEETING OF MINOSHA INDIA LIMITED (FORMERLY RICOH INDIA LIMITED) HELD ON THURSDAY, 11 NOVEMBER 2021 BY MR. ATUL THAKKER, MANAGING DIRECTOR OF THE COMPANY.

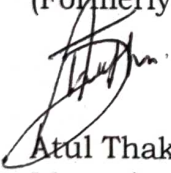
In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and General Circular No. 14/2020 dated 8 April 2020, General Circular No. 17/2020 dated 13 April 2020 and Circular No. 02/21 dated 13 January 2021 issued by the Ministry of Corporate Affairs, Minosha India Limited (the Company') provided a facility to its Members to vote on the Three Resolutions as set out in the Annual General Meeting Notice dated 7 October 2021 through Remote E-Voting as well as E-Voting during the Annual General Meeting, using the Electronic Voting Platform provided by Central Depositories Services (India) Limited (CDSL).

The Remote E-Voting commenced at 9.00 A.M. (IST) on Monday, 8 November 2021 and ended on Wednesday, 10 November 2021 at 5:00 PM.

Mr. Ashish O. Lalpuria, Practicing Company Secretary, Proprietor of M/s. Ashish O. Lalpuria & Co., Company Secretaries was appointed as the Scrutinizer to scrutinize the votes cast through Remote E-Voting and E-Voting at the Annual General Meeting.

Further, based on the Scrutinizer's Report dated 11 November 2021, I, Atul Thakker, Managing Director of the Company hereby declare that all the Three (3) Resolutions contained in the Annual General Meeting Notice dated 7 October 2021 have been duly passed by the Members of the Company with requisite majority.

For Minosha India Limited
(Formerly Ricoh India Limited)


Atul Thakker
Managing Director

Date: 11 November 2021



Consolidated Report of the Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To

The Chairman of 28th Annual General Meeting of
the Equity Shareholders of Minosha India Limited
Unit No 204, 2nd Floor, Town Centre I,
Near Mittal Industrial Estate, Andheri Kurla Road,
Sakinaka, Andheri (E), Mumbai-400 059.

Dear Sir,

1. I, Ashish O. Lalpuria, Practising Company Secretary, having office at 204, Zee Square, M. G. Road, Vile Parle (East), Mumbai -400 057, have been appointed as the Scrutinizer by the Board of Directors of Minosha India Limited, ("the Company") at its meeting held on 7th October, 2021 for the purpose of
 - a. scrutinizing the remote e-voting process carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules, 2015 and;
 - b. scrutinizing the e-voting process at the 28th Annual General Meeting ("AGM") of the members of the Company held on Thursday, 11th November, 2021 at 11.00 a.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility

pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 respectively issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars").

I have been appointed for scrutinizing the above referred voting process in a fair and transparent manner and ascertaining the requisite majority on the 3 (Three) resolutions contained in the notice dated 7th October, 2021 convening the said AGM.

Management's Responsibility

2. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules there under and MCA Circulars relating to voting through electronic means on the resolutions contained in the notice calling the said AGM.



Scrutinizer's Responsibility

3. My responsibility as the Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and render consolidated Scrutinizers' Report of the total votes cast in favour or against or invalid, to the Chairman on the resolutions contained in the notice of the said AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

4. Further to above, I submit my report as under:

Cut-off date

- 4.1 The Shareholders holding shares as on the cut-off date i.e. Thursday, 4th November, 2021, were entitled to vote on the proposed 3 (Three) resolutions set out in the Notice convening 28th Annual General Meeting of the Company and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

Remote e-voting process and Voting at the AGM

- 4.2 The remote e-voting period remained open from 9.00 a.m. on Monday, 8th November, 2021 up to 5.00 p.m. on Wednesday, 10th November, 2021 and members holding shares in physical form and dematerialized form were required to cast their votes electronically through remote e-voting. The remote e-voting module was disabled for voting thereafter by CDSL.
- 4.3 The Chairman at the 28th Annual General Meeting, at the end of discussions on the resolutions contained in the Notice, allowed the Shareholders to cast their vote through e-voting facility provided by CDSL to all those shareholders who were present at the meeting but have not cast their vote by availing remote E-voting.
- 4.4 After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting was locked by CDSL.
- 4.5 After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting facility prior to the date of the AGM were unblocked in presence of two witnesses, namely, Ms. Jainisha Mehta and Mr. Kamal Lahoty who are not in the employment of the Company. Thereafter, the e-voting results containing, inter-alia the list of Shareholders who have voted in favour or against the resolutions or who have abstained from voting were downloaded from the e-voting website of CDSL i.e. (<https://www.evotingindia.com>). The e-voting data/ results downloaded were scrutinized and reviewed, the votes were counted and the results were prepared.

Consolidated Results

- 4.6 The consolidated result of the remote e-voting and e-voting at the meeting is as under:



a) Resolution No. 1 – Ordinary Resolution - Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2021, the reports of the Board of Directors and Auditors thereon.

i) Voted in *favour* of the Resolution:

Voting process	Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	43	45206639	99.96
E-voting at AGM	2	20000	0.44
Total	45	45226639	100.00

ii) Voted *against* the Resolution:

Voting process	Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
E-voting at AGM	0	0	0
Total	0	0	0

iii) Invalid Votes:

Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	1	298375
E-voting at AGM	0	0
Total	1	298375



- b) **Resolution No. 2 – Ordinary Resolution – Appointment of a Director in place of Mr. Kalpraj Dharamshi (DIN: 00056433), who retires from office by rotation and being eligible, offers himself for re-appointment.**

i) Voted in favour of the Resolution:

Voting process	Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	42	45206635	99.96
E-voting at AGM	2	20000	0.44
Total	44	45226635	100.00

ii) Voted **against** the Resolution:

Voting process	Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	4	0
E-voting at AGM	0	0	0
Total	1	4	0

iii) **Invalid Votes:**

Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	1	298375
E-voting at AGM	0	0
Total	1	298375



c) **Resolution No. 3 – Special Resolution – Approval for payment of Performance Bonus to Mr. Atul Thakker, Managing Director (DIN: 00062112) of the Company for the year 2020-2021.**

i) Voted in **favour** of the Resolution:

Voting process	Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	42	45205415	99.95
E-voting at AGM	2	20000	0.04
Total	44	45225415	99.99

ii) Voted **against** the Resolution:

Voting process	Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	1124	0.01
E-voting at AGM	0	0	0
Total	2	1124	0.01

iii) **Invalid Votes:**

Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	1	298375
E-voting at AGM	0	0
Total	1	298375



5. All the resolutions mentioned in the Notice of 28th AGM as per details above stand PASSED under remote E-voting and E-voting conducted during the 28th AGM with the requisite majority and hence deemed to be passed as on the date of the AGM. The Chairman of the said AGM may accordingly declare the result of voting pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended).
6. The register and all other papers relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter, the same will be handed over to the Company.

Thanking you,

Yours faithfully,
For **Ashish O. Lalpuria & Co.**
Practising Company Secretary,

ASHISH
OMPRAKASH
H LALPURIA

Ashish O. Lalpuria
(Proprietor)

FCS: 9381 CP No. 11155



UDIN: F009381C001408075

Date: 11th November, 2021

Countersigned by
Minosha India Limited

ATUL
RAMNIKAL
THAKKER

Digitally signed by ATUL RAMNIKAL THAKKER
DN: cn=ATUL THAKKER, o=Minosha India Limited, email=atul.thakker@minosha.co.in, postalCode=400076, st=Maharashtra, serialNumber=7705, c=IN
607768a473eae89a7815454f3a5c3a5c3b0
2, cn=ATUL THAKKER, o=Minosha India Limited, email=atul.thakker@minosha.co.in, postalCode=400076, st=Maharashtra, serialNumber=7705, c=IN
Date: 2021.11.11 17:02:58 +05'30'

Atul Thakker
Managing Director
DIN: 00062112